

SPIDER RESOURCES INC.

GRANT OF STOCK OPTIONS

TORONTO, ONTARIO, April 21, 2009 - Spider Resources Inc. (TSX-V: SPQ) "Spider", Toronto, Ontario announces that it has granted pursuant to Spider's incentive stock option plan a total of 7,100,000 incentive stock options to directors, officers and consultants of Spider exercisable over a five-year period expiring April 21, 2014, at a price of \$0.10 per share. The options entitle each optionee to acquire one common share of Spider. The common shares of Spider closed on April 20, 2009 on the TSX Venture Exchange at a price of \$0.035 per common share.

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On behalf of the board of directors,

Neil Novak, President and CEO

For further information:
contact (416) 815 8666

Website: www.spiderresources.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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